

Veer Narmad South Gujarat University

Second Year B.Com. - (Semester - III)

Advance Accounting and Auditing - 2 (Corporate Accounting)

(Major/ Multi-disciplinary Course - Total Credits - 4)

Teaching Hours per Week - 4

(Syllabus effective from Academic Year 2024-25 and onwards)

Objective:

This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

Learning Outcomes:

After the completion of the course, the learners will be able to:

1. Prepare balance sheet after Internal Reconstruction of company;
2. Describe the rationale, merits, and demerits of issuing bonus shares for a company;
3. Describe the process of redemption of preference shares after complying the provisions of Companies Act 2013;
4. Prepare financial statements (Profit & Loss Account, Balance Sheet, etc.) according to Schedule III of Companies Act 2013;

Unit	Content	Weightage
Unit - 1	Internal Re-organization: Capital Reduction Scheme.	25%
Unit - 2	Bonus Shares Section 63 Issue of Bonus Shares	10%
Unit - 3	Redeemable Preference shares Section 55 Issue and redemption of preference shares	25%
Unit - 4	Final Accounts: As per Schedule III of Companies act, 2013, Excluding computation of managerial remuneration and disposal of profit.	40%
		100 %

Notes:

1. Practical problems shall not exceed 70% of total weightage.
2. All the provisions of the Companies Act, 2013 shall be applicable.

30-5-24

REFERENCES:

1. Gupta R.L., Radhaswamy M : Company Accounts ; Sultan Chand and Sons. New Delhi.
2. Maheshwari S.N.: Corporate Accounting ; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting; Mayur Paper Backs. Noida.
4. Shukla M.C.Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand & Co. New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting; South Western Publishing Co. Cincinnati. Ohio.
6. Jain & Narang: Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif :Modern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal : Accountancy ; Kitab Mahal , Agra.
9. Rathanam : Advanced Accountancy ; Kitab Mahal , Agra.
10. A.C. Tulsian : Advanced Accountancy ; Tata McGraw Hill.
11. S.P. Iyengar : Advanced Accountancy; Sultan Chand.
12. Accounting Standards: Quick Referencer for Micro Non Company Entities-ICAI
13. ICAI CA Tube - YouTube channe! (Free of Charge)

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